

Message Text

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TO AMEMBASSY SEOUL

C O N F I D E N T I A L STATE 072646

LIMDIS

E. O. 11652: ADS, DECLAS 12-31-73.

TAGS: ETRD, KS

SUBJECT: KOREAN RUBBER FOOTWEAR

REF: SEOUL 1649; STATE 026485

1. STR AND KOREAN EMBASSY HAVE HELD DISCUSSIONS REGARDING POSSIBLE VOLUNTARY RESTRAINT ARRANGEMENT FOR EXPORTS TO U. S. OF RUBBER FOOTWEAR FROM KOREA. USG HAS TENTATIVELY AGREED TO ACCEPT LATEST KOREAN OFFER WHICH CALLS FOR 20-17-13 PERCENT DECLINING GROWTH RATE FORMULA FOR SNEAKERS (TSUS 700.60) AND 20 PERCENT ANNUAL GROWTH FACTOR FOR PROTECTIVE FOOTWEAR (700.53) FOR THREE- YEAR PERIOD ENDING DEC. 31, 1975. 1972 WOULD BE BASE YEAR FOR CALCULATIONS.

2. PRESENT PLANS CALL FOR KOREANS TO MAKE UNILATERAL ANNOUNCEMENT OF " EXPORT RATIONALIZATION PROGRAM" BY MAKING PUBLIC LETTER FROM KOREAN AMBASSADOR KIM TO AMBASSADOR EBERLE. ROGERS

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*** Current Handling Restrictions *** LIMDIS

*** Current Classification *** CONFIDENTIAL

Message Attributes

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